



**CITY OF FRIENDSWOOD
INVESTMENT COMMITTEE
MONDAY, OCTOBER 19, 2020 - 4:00 PM**

AGENDA

**NOTICE IS HEREBY GIVEN OF A FRIENDSWOOD REGULAR MEETING TO BE HELD AT
910 S. FRIENDSWOOD DRIVE, FRIENDSWOOD, TEXAS, FRIENDSWOOD CITY HALL, 2ND
FLOOR CONFERENCE ROOM**

, REGARDING THE ITEMS OF BUSINESS ACCORDING TO THE AGENDA LISTED BELOW:

1. Online Meeting Information

Investment Committee Meeting

Mon, Oct 19, 2020 4:00 PM - 5:00 PM (CDT)

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/211392189>

You can also dial in using your phone.

United States (Toll Free): [1 866 899 4679](tel:18668994679)

United States: [+1 \(571\) 317-3116](tel:+15713173116)

Access Code: 211-392-189

New to GoToMeeting? Get the app now and be ready when your first meeting starts:

<https://global.gotomeeting.com/install/211392189>

- A. Investment Committee Meeting
Mon, Oct 19, 2020 4:00 PM - 5:00 PM (CDT)

Please join my meeting from your computer, tablet or smartphone.
<https://global.gotomeeting.com/join/211392189>

You can also dial in using your phone.
United States (Toll Free): [1 866 899 4679](tel:18668994679)
United States: [+1 \(571\) 317-3116](tel:+15713173116)

Access Code: 211-392-189

New to GoToMeeting? Get the app now and be ready when your first meeting starts: <https://global.gotomeeting.com/install/211392189>

2. **Call to Order**
3. **Communications from the Public**
4. **Approval of Minutes**
 - A. Consideration and possible action regarding minutes of 02/03/2020 meeting
 - B. Consideration and possible action regarding minutes of 07/20/2020 meeting
5. **Discussion and Possible Actions**
 - A. Review, discussion and possible action regarding the City's quarterly investment reports ending 9/30/2020
6. **Reports**
7. **Comments**
8. **Adjournment**



KATINA HAMPTON
DIRECTOR OF ADMINISTRATIVE SERVICES

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made **two (2)** business days or more prior to

this meeting. Please contact the City Secretary's Office at (281) 996-3270 for further information.

**I, MELINDA WELSH, CITY SECRETARY OF THE CITY OF FRIENDSWOOD DO
HEREBY CERTIFY THAT THE ABOVE NOTICE OF MEETING OF THE
FRIENDSWOOD INVESTMENT COMMITTEE WAS POSTED IN A PLACE
CONVENIENT TO THE GENERAL PUBLIC IN COMPLIANCE WITH CHAPTER 551,
TEXAS GOVERNMENT CODE, ON**

DATE

AT TIME

MELINDA WELSH, TRMC
CITY SECRETARY

INVESTMENT COMMITTEE MEETING MINUTES

Draft

February 3, 2020

The Investment Committee held a regular meeting on February 3, 2020 at 4:15 p.m. at City Hall in Friendswood, Texas. The following members were present:

Bob Bozka

Larry Collison

Katina Hampton, Investment Officer

Rhonda Boskas, Deputy Investment Officer

Allan Rasmussen was absent.

1. Committee meeting minutes from October 21, 2019 were reviewed.
 - Mr. Bozka made a motion to approve the minutes as corrected. Mr. Collison seconded the motion. Motion passed unanimously.
2. The Committee reviewed and discussed the quarterly investment report for the period ending December 31, 2019.
 - Mr. Collison made a motion to accept the Investment Report for the quarter ended 12/31/19. Mr. Bozka seconded the motion and it carried unanimously.
3. The committee discussed upcoming meeting dates. The next meeting will be scheduled for the April 20, 2020.
4. The meeting was adjourned at 5:15 p.m.

INVESTMENT COMMITTEE MEETING MINUTES

Draft
July 20, 2020

The Investment Committee held a regular meeting on July 20, 2020 at 4:00 p.m. The meeting was held online. The following members were present:

Bob Bozka
Allan Rasmussen
Katina Hampton, Investment Officer
Rhonda Blokas, Deputy Investment Officer

Larry Collison was absent.

1. Committee meeting minutes from February 3, 2020 were reviewed.
 - The approval of the minutes was postponed until the next meeting since Mr. Rasmussen was not present at the February meeting and only Mr. Bozka was present to vote.
2. The Committee reviewed and discussed the quarterly investment reports for the periods ending March 31, 2020 and June 30, 2020.
 - Mr. Bozka made a motion to accept the investment reports for the periods ending March 31, 2020 and June 30, 2020. Mr. Rasmussen seconded the motion and it carried unanimously.
3. The Committee performed the annual review of the City's Investment Policy.
 - Mr. Bozka made a motion to approve the policy as presented and Mr. Rasmussen seconded the motion and it carried unanimously.
4. The meeting was adjourned at 4:57 p.m.

CITY OF FRIENDSWOOD
INVESTMENT REPORT
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

SECURITIES:

TRANSACTION NUMBER	CUSIP NUMBER	ISSUER	CALL DATE	CALLABLE	BROKER	PRINCIPAL AMOUNT	BOOK VALUE	PURCHASE PRICE	PURCHASE DATE	MATURITY DATE	COUPON RATE	YIELD TO MATURITY OR CALL	BEGINNING PERIOD MARKET PRICE	BEGINNING PERIOD MARKET VALUE	ENDING PERIOD MARKET PRICE	ENDING PERIOD MARKET VALUE	RATINGS MDY	RATINGS S&P
032819-01	3130A66T9	FHLB	9/11/2020	Bullet - Noncallable	WF	495,415	500,000	98.96	03/28/19	09/11/20	1.625%	2.270%	100.2771	501,386	0.0000	0	Aaa	AA+
071019-01	3130AGQC2	FHLB	7/10/2020	Bullet - Noncallable	WF	1,000,000	1,000,000	100.00	07/10/19	07/10/20	2.000%	2.000%	100.0475	1,000,475	0.0000	0	Aaa	AA+
122319-01	3130AB3T1	FHLB	7/24/2020	Bullet - Noncallable	WF	500,370	500,000	100.07	12/23/19	07/24/20	1.750%	1.622%	100.0953	500,477	0.0000	0	Aaa	AA+
011420-02	3134GUR28	FHLMC	7/7/2020	Qtrly	WF	499,875	500,000	99.98	01/13/20	01/07/22	1.670%	1.680%	100.0004	500,002	0.0000	0	Aaa	AA+
011420-03	3134GUY20	FHLMC	7/10/2020	1x	WF	499,875	500,000	99.98	01/13/20	01/01/22	1.625%	1.638%	100.0363	500,182	0.0000	0	Aaa	AA+
032819-02	3133EJJD2	FFCB	4/5/2021	Bullet - Noncallable	WF	503,043	500,000	100.44	03/28/19	04/05/21	2.540%	2.230%	101.7818	508,909	101.2186	506,093	Aaa	AA+
032820-03	3130AG3Y9	FHLB	2/15/2022	Bullet - Noncallable	WF	503,336	500,000	100.42	03/28/19	02/15/22	2.420%	2.180%	103.5005	517,503	103.1253	515,627	Aaa	AA+
101119-04	3134GUHX1	FHLMC	10/15/2020	Qtrly	WF	499,375	500,000	100.00	10/11/19	10/15/21	1.625%	1.689%	100.3891	501,946	100.0622	500,311	Aaa	AA+
101119-05	3134GUJJ0	FHLMC	10/21/2020	Qtrly	WF	499,250	500,000	100.00	10/11/19	01/21/22	1.700%	1.769%	100.3915	501,958	100.0903	500,452	Aaa	AA+
120919-01	3137EAEI9	FHLMC	2/16/2021	Bullet - Noncallable	WF	1,000,000	1,000,000	100.00	10/02/19	02/16/21	2.375%	1.770%	101.3396	1,013,396	100.8375	1,008,375	Aaa	AA+
101119-06	3133EK3E4	FFCB	4/21/2021	Bullet - Noncallable	CF	500,000	500,000	100.00	10/11/19	04/21/21	1.650%	1.650%	101.0102	505,051	100.8360	504,180	Aaa	AA+
111819-01	313378JP7	FHLB	9/10/2021	Bullet - Noncallable	WF	506,677	500,000	101.34	11/18/19	09/10/21	2.375%	1.622%	102.4799	512,400	102.1077	510,539	Aaa	AA+
111819-02	3130AF5B9	FHLB	10/12/2021	Bullet - Noncallable	WF	512,817	500,000	102.56	11/18/19	10/12/21	3.000%	1.622%	103.5999	518,000	102.9476	514,738	Aaa	AA+
111919-01	3135G0W74	FNMA	10/28/2020	Qtrly	WF	500,250	500,000	100.05	11/19/19	10/28/22	1.800%	1.746%	100.4897	502,449	100.0901	500,451	Aaa	AA+
011320-02	3134GUR93	FHLMC	10/13/2020	Qtrly	WF	500,000	500,000	100.00	01/07/20	10/13/22	1.720%	1.720%	100.2618	501,309	100.0179	500,090	Aaa	AA+
020620-01	3133ELJH8	FFCB	1/23/2023	Bullet - Noncallable	WF	501,780	500,000	100.36	02/06/20	01/23/23	1.600%	1.477%	103.4484	517,242	103.2292	516,146	Aaa	AA+
060520-01	3135G0U27	FNMA	4/13/2021	Bullet - Noncallable	WF	509,825	500,000	101.97	06/05/20	04/13/21	2.500%	0.178%	101.8271	509,136	101.2474	506,237	Aaa	AA+
060520-02	3135G0K69	FNMA	5/6/2021	Bullet - Noncallable	WF	504,835	500,000	100.97	06/05/20	05/06/21	1.250%	0.187%	100.9001	504,501	100.6585	503,293	Aaa	AA+
060520-03	3135G0U35	FNMA	6/22/2021	Bullet - Noncallable	WF	513,385	500,000	102.68	06/05/20	06/22/21	2.750%	0.170%	102.4852	512,426	101.8877	509,439	Aaa	AA+
042120-01	3134GVLV8	FHLMC	10/27/2020	Qtrly	WF	500,000	500,000	100.00	04/21/20	01/27/23	0.650%	0.650%	100.0209	500,105	100.0061	500,031	Aaa	AA+
071320-01	3130A8JTH2	FHLB	7/8/2021	Bullet - Noncallable	WF	499,790	500,000	99.96	07/14/20	07/08/21	0.125%	0.168%	0.0000	0	100.0332	500,166	Aaa	AA+
071320-02	3130AGLD5	FHLB	7/7/2021	Bullet - Noncallable	WF	508,360	500,000	101.67	07/14/20	07/07/21	1.875%	0.168%	0.0000	0	101.3178	506,589	Aaa	AA+
071320-03	3130A8QS5	FHLB	7/14/2021	Bullet - Noncallable	WF	504,795	500,000	100.96	07/14/20	07/14/21	1.125%	0.165%	0.0000	0	100.7900	503,950	Aaa	AA+
TOTAL - FIXED SECURITIES (less Maturities and Calls)						9,567,518	9,500,000			18.33%				8,126,327		9,606,703		

LOCAL GOVERNMENT INVESTMENT POOLS:

			ASSET VALUE	YIELD MONTH	AVERAGE MATURITY		
Texas CLASS		POOLED CASH	1,227,882	26.11% Consolidated cash % of all LGIPs	1	0.3403	80
Texas CLASS	GOVERNMENT	POOLED CASH	8,737,646			0.1975	74
Texas CLASS		2006 W/S Bonds	0				
Texas CLASS		2009 W/S Bonds	0				
Texas CLASS		2015 GO Bonds	0				
Texas CLASS		2016 GO Bonds	148,929				
Texas CLASS		2016 W/S Bonds	0	60.34% Bond Proceeds % of all LGIPs			
Texas CLASS		2017 GO Bonds	0				
Texas CLASS		2018 W/S Bonds	0				
Texas CLASS	GOVERNMENT	2016 W/S Bonds	1,763,438				
Texas CLASS	GOVERNMENT	2017 GO Bonds	496,782				
Texas CLASS	GOVERNMENT	2018 W/S Bonds	18,184,457				
Texas CLASS	GOVERNMENT	2020 GO Bonds	2,441,647				
Total - Texas CLASS			33,000,779				
LONE STAR INVESTMENT POOL							
(Consolidated Cash)			0	0.00% Consolidated Cash % of all LGIPs	\$1.00		
TEXPOOL							
(Consolidated Cash)			5,173,605	13.55% Consolidated Cash % of all LGIPs	\$1.00	0.2033	31
TOTAL POOL INVESTMENTS			38,174,384	100.00%			
				73.13% Percentage of Total Investments (LGIPs)			
Pooled Cash - Wells Fargo Bank			4,461,576	8.55% Percentage of Total Investments (Wells Fargo Bank)			0.1600
* Earnings off-set account analysis fee charges							
TOTAL INVESTMENTS			52,203,478	100.00%			
TOTAL INVESTMENTS - PREVIOUS QUARTER			66,671,254				

**CITY OF FRIENDSWOOD
INVESTMENT REPORT
FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

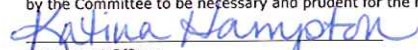
Compliance Statement:

The investments for the period are in compliance with the investment strategy expressed in the City's Investment Policy and the Public Funds Investment Act.

Review:

This report is submitted to the City Investment Committee for its review and to make any changes thereto as determined by the Committee to be necessary and prudent for the management of City Funds.

Signature:


Investment Officer

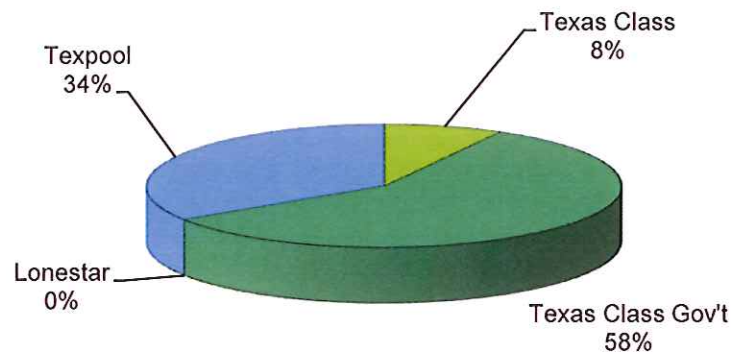
10/9/2020
Date

Signature:


Deputy Investment Officer

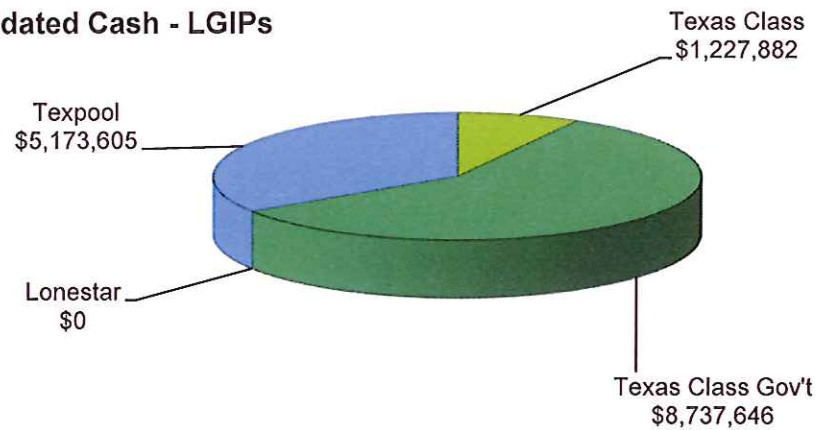
10/13/2020
Date

Consolidated Cash - LGIPs



■ Texas Class
 ■ Texas Class Gov't
 ■ Lonestar
 ■ Texpool

Consolidated Cash - LGIPs



■ Texas Class
 ■ Texas Class Gov't
 ■ Lonestar
 ■ Texpool

