



**FRIENDSWOOD DOWNTOWN ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
TUESDAY, SEPTEMBER 9, 2025 - 4:00 PM
COUNCIL CHAMBERS, CITY HALL
910 S. FRIENDSWOOD DRIVE FRIENDSWOOD, TEXAS 77546**

AGENDA

1. CALL TO ORDER

2. PUBLIC COMMUNICATION

3. MINUTES

- A. Consider the approval of the minutes of the Friendswood Downtown Economic Development Corporation Meeting held on August 12, 2025.

4. ELECTION OF OFFICERS

- A. Consider the election of officers for (i) President, (ii) Vice President and (iii) Secretary/Treasurer.

5. DISCUSSION AND POSSIBLE ACTION

- A. Consider adopting the proposed FY2026 Friendswood Downtown Economic Development Corporation budget.

6. WORK SESSION TOPICS

- A. Discuss future public safety projects in the Downtown District.

7. REPORTS

- A. Receive the FM 518 Illumination Project report.
B. Receive the Keep Friendswood Beautiful Electrical Box Artwork Project report.
C. Receive the Downtown Business update.
D. Receive and discuss the Friendswood Downtown Economic Development Corporation Financial Report for August 2025.

8. ADJOURN

PUBLIC NOTICE IS GIVEN THAT IN ADDITION TO ANY EXECUTIVE SESSION LISTED ABOVE, THE CORPORATION RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION AT ANY TIME AS AUTHORIZED BY THE TEXAS GOVERNMENT CODE SECTIONS 551.071 - 551.090 TO DISCUSS ANY MATTERS LISTED ABOVE.

THE CITY OF FRIENDSWOOD IS COMMITTED TO COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT. REASONABLE ACCOMMODATIONS AND EQUAL ACCESS TO COMMUNICATIONS WILL BE PROVIDED UPON REQUEST. PLEASE CONTACT THE CITY SECRETARY'S OFFICE BY PHONE AT (281) 996-3270, FAX (281) 482- 1634, OR CONTACT (281) 996-3270 VIA RELAY TEXAS AT 711 OR 1-800-735-2988 FOR TYY SERVICES. FOR MORE INFORMATION CONCERNING RELAY TEXAS, PLEASE VISIT: [HTTP://RELAYTEXAS.COM](http://RELAYTEXAS.COM).

Approved for posting by:
Steven Rhea, Deputy City Manager

Posted by: Raquel Martinez, TRMC, City Secretary
Posted in compliance with the Texas Open Meetings Act
on this the 3rd day of September 2025, at 5:00 P.M.

Physical Copy of the Proposed Budget

Pursuant to Section 551.043(c) of the Texas Government Code, the following is a copy of the FY 2025-2026 Proposed Budget:

FRIENDSWOOD DOWNTOWN ECONOMIC DEVELOPMENT CORPORATION (FDEDC)
 FUND 175
 FY 2025-2026 PROPOSED BUDGET
 DRAFT COPY FOR 09/09/25 FDEDC MEETING

<u>Account</u>	<u>Account Name</u>	<u>FY26 PROPOSED BUDGET</u>
REVENUE		
175-0000-31310	SALES TAX	\$914,390
175-0000-36180	INTEREST	93,080
TOTAL REVENUE:		<u><u>\$1,007,470</u></u>
 EXPENDITURES		
SERVICES		
175-0303-419.5550	ADMINISTRATIVE EXPENSES	\$2,000 *
175-7001-419.8120	CAPITAL IMPROVEMENTS	0 **
SERVICES Totals:		<u><u>\$2,000</u></u>
 OTHER		
175-9002-491.9110	TRANSFER TO GENERAL FUND (CITY STAFF SERVICES)	\$16,000
OTHER Totals:		<u><u>\$16,000</u></u>
TOTAL EXPENDITURES:		<u><u>\$18,000</u></u>
INCREASE (DECREASE) IN FUND BALANCE		<u><u>\$989,470</u></u>
BEGINNING FUND BALANCE (UNAUDITED ESTIMATED YEAR END BALANCE @ 9/30/25)		<u><u>\$2,940,612</u></u>
ENDING FUND BALANCE (PROJECTED FOR YEAR END @ 9/30/26)		<u><u>\$3,930,082</u></u>

*ADMINISTRATIVE EXPENSES
 Projected program/project related administrative expenses such as meeting supplies, public notices, printing, etc.
 **PROJECT EXPENDITURES ARE SUBJECT TO PUBLIC HEARING AND FRIENDSWOOD CITY COUNCIL APPROVAL.

Taxpayer Impact Statement

The Friendswood Downtown Economic Development Corporation (the "FDEDC") will discuss and/or adopt its FY2025-2026 Budget at this meeting. The FDEDC is a Type B economic development corporation, not a taxing unit as defined in Section 1.04 of the Texas Tax Code. The FDEDC's revenues are derived from a one-eighth (1/8) of one percent sales and use tax, which was approved by the voters in May of 2016, and are not derived from ad valorem taxes.